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All Decision Problems Are Not Created Equal

P.F. Evangelista and J.B. Demarest

Department of Systems Engineering United States Military Academy West Point, NY 10996

Corresponding author's Email: paul.evangelista@usma.edu

Author Note: Paul Evangelista is a lieutenant colonel in the U.S. Army and currently serving as an Associate Professor in the Department of Systems Engineering and the Director of the Operations Research Center at USMA. Jeff Demarest is an Instructor in the Department of Systems Engineering and the Associate Director of the Operations Research Center at USMA.

Abstract: Executive leaders and organizations constantly struggle with strategic decision problems that have far reaching implications. Successful decision-makers ensure careful selection of appropriate methods for these decision problems. By understanding the inequities of a decision problem, it is possible to better characterize and typify decision problems. Certain decision-making methodologies are best suited for certain types of decision problems. This paper consists of two parts. The first part explores the inequities of decision problems. These inequities characterize, distinguish rigor, and help classify decision problems. The second part presents four decision-making methodologies and discusses the suitability of these methodologies to overcome certain inequities.

Keywords: Decision Problems, Decision Inequities, Complexity, Strategic Decisions

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